

PUBLIC NOTICE

The Retirement Board members of the Falmouth Retirement System are currently seeking Requests for Proposal from investment management firms to manage up to 4.5% of the System's defined benefit plan in an income oriented real estate fund. Total assets of the System as reported by the custodian were approximately \$140.8 million as of March 31, 2018. While the dollar amount of this allocation is expected to be approximately \$6.5 million, the actual dollar allocation will be determined as a percentage of the portfolio and may fluctuate with total portfolio market value by the time the mandate is awarded to the winning bidder. Please note that there is no assurances that the Board will ultimately invest this amount of capital. Please refer to the Request for Proposal ("RFP") for additional details.

To obtain a copy of the RFP, please visit the website of Wainwright Investment Counsel, LLC at www.winvcounsel.com. The Board reserves the right to reject any and all proposals at its discretion.

The selected manager(s) must have familiarity with, and agree to comply with Massachusetts G.L. Chapter 32 and Chapter 176 of the Acts of 2011 and all applicable investment guidelines administered by PERAC.

Proposals are due 2:00 PM EST on Friday, June 22, 2018.